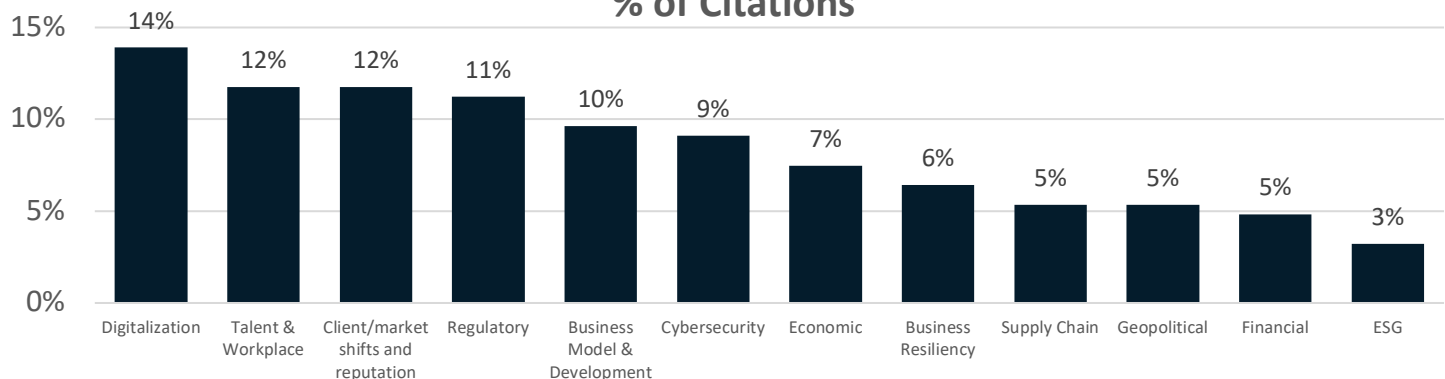




Center for Excellence in Enterprise Risk Management

Top Three Enterprise Risks
% of Citations



As part of the April 22, 2021 ERM Summit the registrants from all types and size of organizations were asked to identify the top three enterprise level risks to their company achieving its strategic objectives over the next two or three years. The results are listed above the related descriptions are as follows:

Risk	Description
Digitalization	Ability to react to the rapidly evolving environment and adopt digital technologies to compete with digital competitors and align it to the business model and strategy
Talent & Workplace	Ability to attract, retain, reskill talent in a challenging labor market with fierce competition and establishing and managing the new working/workplace model
Client/market shifts and reputation	Ability to respond to changing customer preferences, demand, and expectations in a consolidating market
Regulatory	Risk and uncertainty of regulatory changes with increasing compliance cost, scrutiny, and government overreach which adds to growing legal exposures from the pandemic
Business Model & Development	Ability to optimize the business strategy and deliver the innovation and products to pre-pandemic scale in a highly volatile market
Cybersecurity	Risks of cyber-attacks and privacy implications increasing with focus on digitalization, growth of IoT devices, and the sophistication of actors
Economic	Velocity, volatility, and regional consistency of economic recovery and growth amid the uncertain pandemic environment
Business Resiliency	Ability to prepare for and respond to high impact and simultaneous events including pandemics, civil unrest, weather, wildfires, and other catastrophes
Supply Chain	Supply chain disruption due to supplier concentration, shortages, stability and geopolitics and the resultant rising costs
Geopolitical	Geopolitical disruption due to International tensions and nationalism and changes driven by evolving social attitudes
Financial	Ability to contain costs, restructure, and forecast in the dynamic pandemic environment
ESG	Risks to the business presented by climate change, diversity & inclusion, and general sustainability